

IN BRIEF

Country Foods to list on AltX

MUSHROOMS, fruits and vegetables group Country Foods (CFO), which seeks to list on AltX on October 3, plans to raise R30 million via private placing of 30 million shares at R1 each, it said yesterday.

A total of 126.4 million shares will be in issue under the share code CFO from next Wednesday.

Country Foods has been a processor, distributor, exporter and importer of mushrooms, fruits and vegetables since 1974.

The company said it had obtained the exclusive rights to brand its fruit juices and fruit-flavoured drinks with the names and logos of the South African football team (Bafana Bafana) for the 2010 Fifa World Cup.

Looking ahead, the group said that, through its network of associated offshore companies and distributors, it is well positioned to increase its range of exported products and continue to expand its direct sales to supermarket chains. — *I-Net Bridge*

